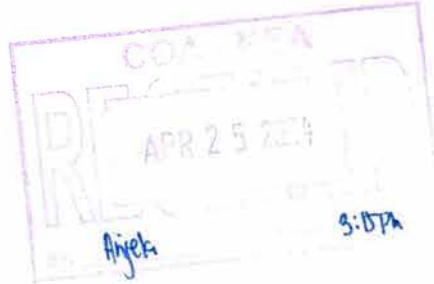




National Electrification Administration
Statement of Income and Expenses
For the period ending March 31, 2024

**Condensed
Corporate Fund**

| | | | |
|-------------------------------------------------------------|-------------------|-----------------------|-----------------------|
| Income | | | |
| General Income Accounts | | | |
| Service Income | | 34,744,847.26 | |
| Business Income | | 1,195,058.77 | |
| Other Income | | <u>130,674,938.04</u> | <u>166,614,844.07</u> |
| Gross Income | | | <u>166,614,844.07</u> |
| Less: Expenses | | | |
| Personal Services | | | |
| Salaries and Wages | | 52,530,457.26 | |
| Other Compensation | | 7,029,077.18 | |
| Personnel Benefits Contributions | | 4,692,457.77 | |
| Other Personnel Benefits | | <u>1,059.45</u> | 64,253,051.66 |
| Maintenance and Other Operating Expenses | | | |
| Travelling Expenses | | 2,599,338.57 | |
| Training and Scholarship Expenses | | 1,824,265.66 | |
| Supplies and Material Expenses | | 1,409,240.98 | |
| Utility Expenses | | 1,554,629.34 | |
| Communication Expenses | | 403,731.85 | |
| Printing and Binding Expenses | | 21,050.00 | |
| Rent Expenses | | 67,279.25 | |
| Representation Expenses | | 7,500.00 | |
| Subscriptions Expenses | | 2,845,008.32 | |
| Professional Services | | 6,064,579.05 | |
| Repair and Maintenance | | | |
| Buildings | 46,394.00 | | |
| Transportation Equipment | <u>119,085.07</u> | 165,479.07 | |
| Confidential, Intelligence, Extraordinary and Misc Expenses | | 51,181.40 | |





National Electrification Administration
Statement of Income and Expenses
For the period ending March 31, 2024

**Condensed
Corporate Fund**

| | | | |
|------------------------------------------------|-------------------|-------------------|-----------------------------|
| Taxes, Insurance Premiums and Other Fees | | 1,185,665.73 | |
| Non-Cash Expenses | | | |
| Depreciation | | | |
| Buildings | 1,636,337.26 | | |
| Office Equipment - Furniture and Fixtures | 446,505.56 | | |
| Machineries and Equipment | 134,655.70 | | |
| Transportation Equipment | <u>495,618.00</u> | 2,713,116.52 | |
| Other Maintenance and Other Operating Expenses | | <u>302,458.34</u> | 21,214,524.08 |
| Financial Expenses | | | <u>5,200.00</u> |
| Total Operating Expenses | | | <u>85,472,775.74</u> |
| Net Income (Loss) | | | <u><u>81,142,068.33</u></u> |